

**Sales for the financial year 2006-2007: €505.7 million  
+4.3% like-for-like and +11% on a real basis**

October 30, 2007 – In the period ended September 30, 2007, consolidated sales of the Compagnie des Alpes Group reached **€505.7 million**, rising **+4.3%** like-for-like basis and **+11%** on a real basis.

Consolidated sales from October 1, 2006 to September 30, 2007

Figures in € millions	FY 2006/2007 (1)	FY 2005/2006 (2)	Change on a real basis (1) / (2)	FY 2005/2006 like-for-like (3)	Change on a like-for-like basis (1) / (3)
Ski areas	278.2	258.6	+7.6%	269.4	+3.3%
Leisure parks	225.7	196.9	+14.6%	215.4	+4.8%
Other activities	1.8	0.1	ns	0.1	ns
<b>Total sales</b>	<b>505.7</b>	<b>455.6</b>	<b>+11.0%</b>	<b>484.9</b>	<b>+4.3%</b>

Breakdown by quarter

Figures in € millions	FY 2006/2007 (1)	FY 2005/2006 (2)	Change on a real basis (1) / (2)	FY 2005/2006 like-for-like comparable (3)	Change on a like-for-like basis (1) / (3)
1st quarter (10/1/2006 to 12/31/2006)	62.6	51.8	+20.9%	61.5	+1.8%
2nd quarter (1/1/2007 to 3/31/2007)	196.9	183.6	+7.3%	189.9	+3.7%
3rd quarter (4/1/2007 to 6/30/2007)	109.9	94.1	+16.7%	107.5	+2.2%
4th quarter (7/1/2007 to 9/30/2007)	136.3	126.1	+8.1%	126.0	+8.2%
<b>Total sales for financial year</b>	<b>505.7</b>	<b>455.6</b>	<b>+11.0%</b>	<b>484.9</b>	<b>+4.3%</b>

The 2005/2006 like-for-like figures include annual sales from parks acquired in 2006 (Walibi Belgium, Walibi World, Walibi Aquitaine, Walibi Rhône-Alpes, Aqualibi, and Bellewaerde) as well as sales made from February to September 2006 by the Saas Fee Bergbahnen company, previously accounted for by the equity method.

**Ski areas: €278.2 million (55% of sales), +3.3% like-for-like and +7.6% on a real basis**

Of the 7.6% ski area sales growth, 4.3% was due to the consolidation of Saas Fee Bergbahnen (sales of €11.2 million for the months of February to September 2007). Like-for-like sales growth was 3.3%, due to higher sales of ski lifts (0.2% at €266.0 million) and to significant land sales of €12.2 million, up from €4 million a year earlier.

The Group's high-altitude ski areas offered favorable skiing conditions throughout the season. A decline in visitor numbers of 3.4% was relatively light, compared to an overall French market decline of 14% (source: SNTF). The strategic choice of Compagnie des Alpes to invest only in high-altitude stations was once again justified.

**Leisure parks: €225.7 million (45% of sales), +4.8% like-for-like and +14.7% on a real basis**

Sales for leisure parks rose 14.7%, boosted by full-year consolidation of parks acquired in May 2006. Like-for-like growth was 4.8%, despite especially poor weather conditions during the high season (July and August).



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Annual like-for-like visitor numbers for Group parks rose 1% to 9.6 million visitors. Attendance at indoor parks (Grévin, aquariums, water parks) rose by 10%, while outdoor parks saw a 1% decline in attendance. Visitor spending grew 3.8%.

### Outlook for results

As indicated during the extraordinary general meeting of October 1, 2007, Compagnie des Alpes confirms that net attributable income, which will be published on December 19, 2007, should be near the pro forma figure of the previous financial year, after full-year consolidation of StarParks parks.

For the 2007-2008 financial year, which began on October 1, 2007, the Group should benefit from the positive impact of consolidating STVI (Val d'Isère) and from the opening of the Astérix park during the Christmas holidays.

Press release

**Compagnie des Alpes** is a major player in the field of leisure production in Europe. The company operates 39 leisure sites, including 18 leading ski areas in the Alps (including Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Méribel, and Chamonix) and 21 leisure parks (including Parc Astérix, Grévin, Walibi, etc.) in seven European countries: France, Italy, Switzerland, the Netherlands, Belgium, Germany, and the UK.

CDA is in the indices SBF 250, CAC mid 100, and CAC mid & small 190.  
ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational services

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