



**Combined Ordinary and Extraordinary General Meeting of March 17, 2011**  
**Dividend of €1 per share**  
**Business at ski areas satisfactory**

March 17, 2011 – Shareholders of Compagnie des Alpes, who met today in Paris for the Combined Ordinary and Extraordinary General Meeting, followed all recommendations of the Board of Directors concerning the resolutions submitted to them.

Shareholders approved a dividend of €1 per share, with an ex-dividend date of March 21, 2011, before market, and payment on March 24, 2011.

The following items were also discussed during the General Meeting:

- The 2010-2011 winter season is proving satisfactory for ski areas, following three exceptional seasons. The Christmas holidays, which account for around 15% of the season, enjoyed early and abundant snowfall and good weather conditions, which mitigated the unfavorable impact of the Christmas-holiday schedule (Christmas and New Year's Day both fell on a Saturday). Despite the lack of natural snowfall, ski conditions have been very good so far, mainly because of the excellent work on ski trails carried out by CDA teams and the capital expenditures for man-made snow carried out over the last several years. The four weeks of French school holidays brought good results, compared with the same period a year earlier. The number of skier-days rose by nearly 5%. As of March 11 (~70% of the season), the number of skier-days was essentially flat, compared with the same period of FY 2009-2010.
- Leisure-parks business represents only 15% of annual visitor numbers at this point of the year. Specific products, such as Halloween during Toussaint, were very successful in France, Belgium, and the Netherlands. On the other hand, business levels of "La Grande Trêve de Noël" at Parc Asterix and of the Musée Grévin were affected by poor weather that discouraged travel. The launch of the 2010-2011 season should benefit from the re-opening of Aqualibi in Belgium on March 30. In addition, the official presentation of the new Walibi brand to European media, the launch of the "Battle" marketing concept, and strategic partnerships under way should further broaden the appeal of Walibi parks.

Important dates:

- Q2 2010-2011 sales, April 28, 2011, after market
- H1 2010-2011 results, May 24, 2011.

[www.compagniedesalpes.com](http://www.compagniedesalpes.com)

**Compagnie des Alpes** is a major player in the field of leisure production in Europe. The company operates 26 leisure sites, with 11 leading ski areas in the Alps (including Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Les 2Alpes, Méribel, Chamonix) and 15 leisure parks (including Parc Astérix, Grévin, Walibi, Futuroscope, ...) in Europe: France, the Netherlands, Belgium, Germany. IN addition, CDA has minority stakes in 4 ski areas et 7 leisure parks, in France, Switzerland, Belgium, and the U.K. Consolidated 2010 sales reached €597 million with close to 23 million visitors and the net attributable income was €42 million for the financial year ending September 30, 2010.



CDA is in the indices SBF 250, CAC Mid 100, and CAC MidSmall 190.  
ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational services.

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