



P R E S S R E L A S E

COMPAGNIE DES ALPES AWARDED THE AGEFI GRAND PRIZE FOR CORPORATE GOVERNANCE FOR MID-CAP COMPANIES

Compagnie des Alpes is proud to announce that it has been awarded the AGEFI Grand Prize for corporate governance for French mid-cap companies.

This prize recognizes the dedication of CDA's management teams and shareholders to the implementation of balanced, effective governance that, most notably, reflects the diversity of its shareholders.

A corporate governance charter approved by the General Shareholders' Meeting sets the rules for the functioning of the Supervisory Board (its membership, authority, and specialized committees) and organizes its relations with the Management Board. Indeed, CDA was one of the first mid-cap companies to set up a shareholders' consultative committee intended to build closer ties between individual and institutional shareholders and CDA management.

The quality of the information – particularly financial disclosures – provided to shareholders is also a priority for Compagnie des Alpes.

This recognition of CDA's work by investors spurs it to pursue its commitment to long-term, trusting relationships between the company and all of its stakeholders.

The AGEFI Grand Prizes for Corporate Governance seek to recognize issuers and management and supervisory boards that meet the real expectations of both asset managers and direct investors and to highlight key initiatives undertaken in the realm of corporate governance to build confidence and encourage the implementation of the rules and practices of corporate governance. Eight prizes are awarded for thirteen essential practices of corporate governance. Rules are available in French at www.agefi.fr/grands-prix/2007

Compagnie des Alpes is a major player in the field of leisure production in Europe. The company operates 35 leisure sites including 14 leading ski areas located in the Alps (including Tignes, Les Arcs, La Plagne, les Ménuires, and Méribel) and 21 leisure parks (including Parc Astérix, Grévin, Walibi, etc.), in seven European countries: France, Italy, Switzerland, the Netherlands, Belgium, Germany and the UK. For the last financial year ending September 30, 2006, Company sales reached €456 m, and net attributable income was €41.1 m.

For more information: www.compagniedesalpes.com

CDA is part of SBF 250 & CAC mid 100 indexes

ISIN: FR0000053324; Reuters: CDAF.PA; Bloomberg: CDA FP; FTSE: 5755 Recreational services

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