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## **Combined ordinary and extraordinary shareholders' meeting of March 18, 2010 Dividend payout of €1.00 per share Encouraging business outlook**

*March 19, 2010* – At the annual combined ordinary and extraordinary shareholders' meeting of March 18, 2010, the shareholders of Compagnie des Alpes approved all resolutions submitted to them by the Board of Directors.

In particular, the shareholders approved a cash dividend payout of €1.00 per share, with a stock-dividend option. The ex-dividend date is March 26, 2010, with payment to be made on April 26, 2010. Shareholders who choose the stock-dividend option must do so between March 26, 2010, and April 16, 2010 (inclusive), with their usual financial intermediary. The issue price of new shares was set at €24.02, which corresponds to the average closing price over the 20 trading sessions from February 18, 2010, through March 17, 2010, minus the net dividend per share.

The following topics were also discussed at the Annual General Meeting:

- After two seasons of exceptionally strong activity, the 2009-2010 winter season has been satisfactory for ski areas. Ski resorts had significant visitor numbers during the Christmas season, even though the weather was unfavorable for skiing. Winter holidays—when the majority of business is done—were stable overall in terms of skier days. The first two weeks of March showed volume growth of nearly 4%. Average daily revenue per skier day, for the first three-quarters of the season, grew by 3%, in line with average long-term growth recorded by the Group.
- Reservation levels for accommodations suggest that visitor numbers at resorts will increase in the second half of March. In addition, there has been significant improvement in reservation levels for the month of April. As has been the case all season, many reservations are made at the last minute.
- Leisure-park activity represents only 15% (approx.) of annual visitor numbers to date, with considerable differences from one country to another. Growth in French and Dutch parks contrasted the poor performance of Belgian parks, which were impacted by external factors (school calendar, weather, the closing of Aqualibi for renovation).
- Advance sales of Group parks for the spring/summer season are up overall, which is encouraging given the strong comparative basis.

Important dates:

- Q2 sales (January – March): April 29, 2010
- Half-year results (October 2008 – March 2009): May 26, 2010



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**Compagnie des Alpes** is a major player in the field of leisure production in Europe. The company operates 37 leisure sites, with 16 leading ski areas in the Alps (including Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Méribel, and Chamonix) and 21 leisure parks (including Parc Astérix, Grévin, and Walibi) in several European countries: France, Italy, Switzerland, the Netherlands, Belgium, Germany, and the U.K. Consolidated sales were €576 million (23 million visitors) and the net attributable income was €40.2 million for the financial year ending September 30, 2009.



CDA is in the indices SBF 250, CAC mid 100, and CAC mid & small 190.  
ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational services.

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