



## ENHANCEMENT OF SPECIAL ADVANTAGES FOR CDA SHAREHOLDERS

For the fourth consecutive year, Compagnie des Alpes has enhanced the special advantages it offers its individual shareholders. For summer 2003 and the 2003/2004 winter season, shareholders will be able to take advantage of a special premium in the form of reduced or free passes for ski lifts or for Parc Astérix.

To benefit from this special premium, shareholders must meet a certain number of criteria. They must hold at least 75 shares of Compagnie des Alpes on a continuous basis during the period from **December 1, 2002 to January 31, 2003**. Advantages will only be given to the registered individual shareholders.

- For holders of **75 shares**: a **50% reduction on a 6-day ski pass** or a free two-day ski pass during the 2003/2004 winter season at certain Group ski areas is offered for passes sold at Compagnie des Alpes ticket windows; or alternatively, **two free passes to Parc Astérix valid in 2003**.
- For holders of **150 shares**: a **free 6-day ski pass** is offered during the 2003/2004 winter season at one of a list of the Group's ski areas.
- For holders of **350 shares**: a **50% reduction on a season pass for the 2003/2004 winter season** is offered, valid at one of a list of the Group's ski areas.
- For holders of **700 shares**: a **free season pass for the 2003/2004 winter season is offered**, valid at one of a list of the Group's ski areas.

Shareholders wishing more information on the advantages and conditions for benefiting from this Special Premium starting next summer can consult the full text of the detailed notice at Compagnie des Alpes, 6 place Abel Gance, 92652 Boulogne Billancourt, Telephone: 33 (0)1 46 94 44 49. This notice can also be downloaded from the Group's website, [www.compagniedesalpes.com](http://www.compagniedesalpes.com)

Compagnie des Alpes will participate in the 5th Actionaria (a trade fair for equity investors) at the Palais des Congrès in Paris on November 22 and 23, 2002. André Surelle, Eric Guilpart and other senior managers of the Group will be present during the entire fair on level 1, hall Passy, stand AB42.

**About Compagnie des Alpes:**

Compagnie des Alpes is the world leader in operating ski areas and a major producer of leisure activities in Europe. Group companies equip, operate and maintain major ski areas in the French, Italian and Swiss Alps. Compagnie des Alpes has also been a real-estate developer in Les Arcs, Les Menuires, La Plagne and the Grand Massif and operates a network of resort-based ski-shops that rent and sell winter sports equipment. Since August 2002, the Group has also become a European leader in family recreation through its affiliate Grévin et Compagnie.

To find out more: [www.compagniedesalpes.com](http://www.compagniedesalpes.com)

Euroclear code: 5332; Reuters: CDAF.PA; Bloomberg: CDA FP; FTSE: 538 Leisure facilities

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